Turning Coal into Innovation

German Greentech and Beyond

In Germany, phasing out coal is part of the agenda for fulfilling the Paris Climate Agreement. The aim of the federal government together with the states of Brandenburg, Saxony, Saxony-Anhalt and North Rhine Westphalia, which all have impacted regions, is to develop coal-producing parts of Germany into regions of innovation. This requires structural change in which environmental and construction technologies will play a central role.

Companies interested in setting up businesses in one of the impacted regions will not only benefit from a forward-thinking legal and political framework, but will also be potentially eligible for financial assistance as well. 40 billion euros have been earmarked for the coal phase-out, of which 14 billion will go to major regional investments and 26 billion to concrete projects.

A lot of change is necessary to transition from coal production to innovation. So it’s worth companies’ while to find out about the different business opportunities available in the impacted regions.

Read the full article at Markets Germany

CONTACT US

Silke Poppe
Director

+49 30 200 099-0
Submit your question
CONTACT US

Silke Poppe
Director

📞 +49 30 200 099-0
✉️ Submit your question

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