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Saxony

The state of Saxony covers an area of around 18,400 square kilometers and is home to a population of approximately four million inhabitants. The three largest cities are the state capital Dresden, the trade and media metropolis Leipzig, and the industry city of Chemnitz.

There are many good reasons why Saxony is a top location for internationally active companies. Saxony is a high-performance **logistics location** for worldwide distribution. At Leipzig/Halle Airport, logistics giant DHL operates its European air freight and handling hub around the clock – 365 days a year.

The major plus points in Saxony's favor are its innovative strength and the high educational level standard of the local labor force. Ninety-five percent of Saxons are educated to university entrance level or in possession of a formal vocational qualification.

Strong industry sectors form the backbone of Saxony the business location. "**Autoland Saxony**" with its five vehicle and engine production facilities – operated by BMW, Porsche, and Volkswagen – as well as around 750 suppliers, equipment providers, and service providers belongs to Germany's top auto locations. Three out of four Porsche vehicles are "Made in Saxony," Volkswagen assembles at three different sites in the state, and BMW's factory in Leipzig also doubles as the auto concern's electric mobility competence center.



Baba Kalyani - Chairman, Bharat Forge Limited | © Bharat Forge Limited

"We would like to advocate Saxony for its excellent infrastructure – roads, railways & airports and an investor friendly government. Saxony happens to be one of the major automotive hubs and most importantly, highly skilled people are available at an extremely competitive cost."

Baba Kalyani

Chairman, Bharat Forge Limited

Much sought after **textile, machine tool, and printing press machinery** has been produced in Saxony for several hundred years. One of the 50 biggest machine tool companies worldwide is the German-American NILES-SIMMONS-HEGENSCHEIDT (NSH) Group, headquartered in Chemnitz.

"**Silicon Saxony** ▶", Europe's largest microelectronics and ICT cluster is helping develop the future of IT; particularly in the fields of organic and flexible electronics as well as the Tactile Internet and 5G network technology. Companies like GLOBALFOUNDRIES and Infineon - whose Dresden facility is among the world's most modern semiconductor factories – count among the approximately 2,100 companies and 51,000 workers located in the state.

With around 600 companies and an 18 thousand-plus strong workforce, the **environmental and energy technology** sector represents a further major economic force in Saxony. Saxony-based businesses in the renewable energies, energy storage, and closed loop recycling lead markets in particular are assuming a leading position.

Thanks to a 120-year success story in the pharmaceutical sector, Saxony belongs also to the most dynamic **life science** regions in Germany. Around 250 biotechnology, pharmaceutical and medical technology companies – including GlaxoSmithKline with its flu vaccine center in Dresden – successfully cooperate with more than 30 research institutions.

But Saxony doesn't just stand for business, dynamism, and industry. The results of Saxony's **craftsmanship and manufacturing** tradition are revered worldwide. Wristwatches manufactured in Glashütte and MEISSEN porcelain also belong to the list of Germany's most important luxury brands.

And Saxony enchants, with its mix of impressive historical heritage, a diverse range of cultural attractions, and areas of great natural beauty, Germany's number one cultural **travel destination** excites locals and visitors alike.

Doing business in Dresden



Doing business in Leipzig



Silke Poppe | © GTAI

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